

Insights for Driving Success

In episode 6 of Driving Insights for Success, we take a closer look at the role of post-secondary for-profit colleges, the challenges these institutions face, and the evolution of these schools in the face of increasing regulations.

For-profit institutions appeal to non-traditional students by offering shorter, more flexible, and relatively less expensive programs that enable students to learn new skills or advance their careers. However, private equity firms bought up these mom and pop businesses to capitalize on revenues from government financial aid. The ensuing consolidation and expansive growth into degree programs led to questionable recruitment practices and allegations of misleading students about job placement opportunities and potential salaries – which students use to justify taking on debt to finance the education.

The Government's Demise of Corinthian Colleges



In this video, Partner Joe D'Angelo discusses Carl Marks Advisors' role representing the lenders in the Corinthian Colleges bankruptcy and how this engagement illustrated many of the key issues affecting today's for-profit colleges.

Other videos on Carl Marks Advisors expertise in Post-Secondary Education:

- [Due Diligence in For-Profit Education](#)
- [Law Schools Struggle to Attract Enrollments and Solve Operating Deficits](#)

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