

## Insights for Driving Success

In Episode 2 of Insights for Driving Success, partners Chuck Boguslaski and Joe D'Angelo take a closer look at Carl Marks Advisors' engagement with Cal Dive International, a provider of offshore services for the oil and gas industry. Carl Marks Advisors was engaged as Chief Restructuring Officer and Investment Banker after Cal Dive fell into significant decline due to the combination of decreasing oil prices, adverse weather conditions, and contractor delays.



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Carl Marks Advisors led a complex and efficient restructuring process, resulting in the closing of multiple transactions, including (a) the sale of the Australian division to a private equity consortium of SCF Partners and Viburnum Funds, (b) the sale of the Mexican division to Arendal, a major Mexican engineering design and construction firm serving the energy industry.

This engagement is a great example of how the Carl Marks Advisors investment banking and restructuring practices work together to help distressed companies take swift and decisive action to drive optimal outcomes for our clients, even in rapidly declining markets.

[Learn more here](#) about Carl Marks Advisors' expertise in the Oil and Gas industry.

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**New York**  
900 Third Avenue  
33rd Floor  
New York, NY 10022  
212.909.8400

**New Jersey**  
336 Main Street  
P.O. Box 1005  
Bedminster, NJ 07921  
908.234.2373

**North Carolina**  
212 South Tryon Street  
Suite 1685  
Charlotte, NC 28281  
704.714.1240

**Texas**  
1050 N. Post Oak Rd.  
Suite 210  
Houston, TX 77055  
832.730.1951