

Insights for Driving Success

In episode 8 of Insights for Driving Success, Partner, Warren Feder discusses how Article 9 Foreclosure proceedings can efficiently, cost-effectively, and with certainty transfer assets in a restructuring situation. During an Article 9 Foreclosure, the secured lender acts as the seller and transfers the foreclosed assets to the buyer.

Creative Use of UCC Article 9 to Sell Assets in Foreclosure







In this video, Warren goes into further detail about how Sun & Skin Care, a mid-sized independent manufacturer, marketer and distributor of the Bull Frog, NoAd and Ocean Potion sun protection lotion brands, successfully utilized an Article 9 Foreclosure. In this sale, Sun & Skin Care was able to quickly and consensually foreclose and transfer assets in a short amount of time – allowing the new buyer to capitalize on the next season of the retail cycle.

You may also be interested in:

 Maximizing Benefits of executory Contract Rejection Renegotiation in a 363 Bankruptcy Sale Process

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